

THE CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY

BY-LAW NO. 2004 – 33

BEING A BY-LAW TO ADOPT ESTIMATES OF ALL SUMS REQUIRED FOR MUNICIPAL PURPOSES DURING THE YEAR AND TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2004 AND AREA RATES FOR WARD 1.

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 290 (1) (a) (b) (c) provides that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality and;

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Part VIII, Section 342 (1)(a), provides that the local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class and;

WHEREAS the Municipal Act, 2001, S.O. 2001, Section 391 (a) (b) (c) (d) provides for the levying of special area rates on a defined area of the Municipality;

NOW THEREFORE the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

1. **THAT** the total estimates for general municipal purposes required during the year 2004 totaling \$1,555,341.00 be adopted.
2. **THAT** the Township of Bonnechere Valley 2004 Municipal Tax Rates attached hereto as Schedule A has been adopted.
3. **THAT** for the year 2004, the rates required to be applied on the rateable assessment for municipal purposes shall be as follows:

Residential	0.00726179
Multi-Residential	0.01411401
Commercial	0.01317796
Commercial Vacant Unit/Excess Land	0.00922457
Commercial Vacant Land	0.00922457
Industrial	0.02258924
Industrial Vacant Unit/Excess Land	0.01468300
Industrial Vacant Land	0.01468300
Large Industrial	0.02818154
Large Industrial Vacant Unit/Excess Land	0.01831800
Pipeline	0.00967851
Farmland	0.00181545
Managed Forest	0.00181545

4. **NOTWITHSTANDING** Section 3, the following area tax rates shall be applicable to the rateable assessment for municipal purposes in the former Village of Eganville (Ward 1).

Ward 1

Residential	0.00025657
Multi-Residential	0.00049867
Commercial	0.00046560
Commercial Vacant Unit/Excess Land	0.00032592
Commercial Vacant Land	0.00032592
Industrial	0.00084722
Industrial Vacant Unit/Excess Land	0.00055069
Industrial Vacant Land	0.00055069
Large Industrial	0.00105697
Large Industrial Vacant Unit/Excess Land	0.00068703
Large Industrial Vacant Land	0.00068703
Farmland	0.00006414
Managed Forest	0.00006414

5. **THAT** all uncapped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2004 but may be paid in four installments being March 31st and May 28th (interim bill), August 27th and October 29th, 2004.
6. **THAT** all capped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2004 but may be paid in four installments being March 31st and May 28th (interim bill), August 27th and October 29th, 2004.
7. **THAT** a penalty shall be imposed for non-payment of taxes on the due date of any installment the amount of 1.25% of the amount due and unpaid on the first day of each calendar month thereafter in which default continues.
8. **THAT** the Tax Collector is hereby authorized to mail or the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
9. **THAT** taxes are payable at the Township of Bonnechere Valley Office and Bank of Montreal Bridge St, Eganville and the Northern Credit Union Eganville Branch. Telephone Banking through Bank of Montreal, CIBC, Royal Bank, Bank of Nova Scotia, Valley Savings Credit Union, Toronto Dominion and National Bank.
10. **THAT** the Tax Collector and Treasurer are hereby empowered to accept part payment from time to time on account of any taxes due.
11. **THAT** this by-law shall come into force and take effect immediately upon the passing thereof.

Read a first and second time this _____ day of June 2004.

Bryan Martin, Chief Administrative Officer

Mayor Zig Mintha

Read a third time and passed this _____ day of June 2004.

Bryan Martin, Chief Administrative Officer

Mayor Zig Mintha

**CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY
BY-LAW 2004-33**

Property Class	Municipal	County	School	Total
Residential	0.00726179	0.00453014	0.00296000	0.01475193
Multi-Residential	0.01411401	0.00880478	0.00296000	0.02587879
Commercial	0.01317796	0.00822085	0.01926016	0.04065897
-- Vacant Unit/Excess	0.00922457	0.00575459	0.01348211	0.02846127
-- Vacant Land	0.00922457	0.00575459	0.01348211	0.02846127
Industrial	0.02258924	0.01375837	0.02600248	0.06235009
--Vacant Unit/Excess	0.01468300	0.00894294	0.01690161	0.04052755
--Vacant Land	0.01468300	0.00894294	0.01690161	0.04052755
Farmland	0.00181545	0.00113254	0.00074000	0.00368799
Managed Forest	0.00181545	0.00113254	0.00074000	0.00368799