

**THE CORPORATION OF THE  
TOWNSHIP OF BONNECHERE VALLEY  
BY-LAW NO. 2005-16**

BEING A BY-LAW TO AUTHORIZE GRANTS TO  
THE EGANVILLE AND AREA LONG TERM CARE CORPORATION

**WHEREAS** the Eganville and Area Long Term Care Corporation, a charitable corporation incorporated without share capital, proposes to construct a thirty bed long term care facility in the Village of Eganville to be known as the Fairfields Project at an estimated cost of \$2,400,000.00;

**AND WHEREAS** the Eganville and Area Long Term Care Corporation has secured operational funding from the Province of Ontario and first mortgage financing for the Fairfields Project on the condition it raises \$950,000.00 through charitable donations and other sources of public funds;

**AND WHEREAS** the Council of the Township of Bonnechere Valley deems it to be in the interest of the community to make a grant and provide other forms of financial assistance for the Fairfields Project;

**AND WHEREAS** Section 107 of *The Municipal Act, 2001*, permits the Municipality to make grants and provide financial assistance on such terms as to security and otherwise as Council considers appropriate to any person, group or body for any purpose that Council considers to be in the interests of the community;

**NOW THEREFORE BE IT RESOLVED THAT:**

1. The Corporation of the Township of Bonnechere Valley shall provide financial assistance to the Eganville and Area Long Term Care Corporation in respect of the Fairfields Project as follows:
  - (a) Upon construction of the Fairfields Project being declared substantially complete, to make a grant to the Eganville and Area Long Term Care Corporation equal to the amount of the building permit fees paid to the municipality in respect of the building;
  - (b) To waive payment of water and sanitary sewer service charges otherwise payable in respect of the building for a period of five (5) years from the date on which it is declared to be substantially complete; and
  - (c) To provide financial assistance in the form of a loan guarantee in favour of the Eganville and Area Long Term Care Corporation in such amount as may be required to a maximum of \$100,000.00.
2. The Mayor and C.A.O. are hereby authorized to execute on behalf of the municipality under corporate seal and to deliver all such documents as may be necessary to implement and give full force and effect to the foregoing.
3. This By-Law shall come into force and take affect on the day it is passed.

READ A FIRST AND SECOND TIME this 14<sup>th</sup> day of March, 2005.  
READ A THIRD TIME & FINALLY PASSED on this 14<sup>th</sup> day of March, 2005.

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Mayor Zig Mintha

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CAO Bryan Martin