

THE CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY

BY-LAW NO. 2005 – 31

BEING A BY-LAW TO ADOPT ESTIMATES OF ALL SUMS REQUIRED FOR MUNICIPAL PURPOSES DURING THE YEAR AND TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2005 AND AREA RATES FOR WARD 1.

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 290 (1) (a) (b) (c) provides that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality and;

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Part VIII, Section 342 (1)(a), provides that the local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class and;

WHEREAS the Municipal Act, 2001, S.O. 2001, Section 391 (a) (b) (c) (d) provides for the levying of special area rates on a defined area of the Municipality;

NOW THEREFORE the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

1. **THAT** the total estimates for general municipal purposes required during the year 2005 totaling \$1,615,000.00 be adopted.
2. **THAT** the Township of Bonnechere Valley 2005 Municipal Tax Rates attached hereto as Schedule A has been adopted.
3. **THAT** for the year 2005, the rates required to be applied on the rateable assessment for municipal purposes shall be as follows:

Residential	0.00755869
Multi-Residential	0.01469107
Commercial	0.01371675
Commercial Vacant Unit/Excess Land	0.00960173
Commercial Vacant Land	0.00960173
Industrial	0.02325582
Industrial Vacant Unit/Excess Land	0.01511628
Industrial Vacant Land	0.01511628
Large Industrial	0.01790322
Large Industrial Vacant Unit/Excess Land	0.01790322
Pipeline	0.01007422
Farmland	0.00188967
Managed Forest	0.00188967

4. **NOTWITHSTANDING** Section 3, the following area tax rates shall be applicable to the rateable assessment for municipal purposes in the former Village of Eganville (Ward 1).

Ward 1

Residential	0.00011236
Multi-Residential	0.00021838
Commercial	0.00020389
Commercial Vacant Unit/Excess Land	0.00014273
Commercial Vacant Land	0.00014273
Industrial	0.00038222
Industrial Vacant Unit/Excess Land	0.00024844
Industrial Vacant Land	0.00024844
Large Industrial	0.00047684
Large Industrial Vacant Unit/Excess Land	0.00030995
Large Industrial Vacant Land	0.00030995
Farmland	0.00002809
Managed Forest	0.00002809

5. **THAT** all uncapped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2005 but may be paid in four installments being March 31st and May 31st (interim bill), August 31st and October 28th, 2005.
6. **THAT** all capped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2005 but may be paid in four installments being March 31st and May 31st (interim bill), August 31st and October 28th, 2005.
7. **THAT** a penalty shall be imposed for non-payment of taxes on the due date of any installment in the amount of 1.25% of the amount due and unpaid on the first day of each calendar month thereafter in which default continues.
8. **THAT** the Tax Collector is hereby authorized to mail or the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
9. **THAT** taxes are payable at the Township of Bonnechere Valley Office and Bank of Montreal Bridge St, Eganville and the Northern Credit Union Eganville Branch. Telephone Banking through Bank of Montreal, CIBC, Royal Bank, Bank of Nova Scotia, Valley Savings Credit Union, Toronto Dominion and National Bank.
10. **THAT** the Tax Collector and Treasurer are hereby empowered to accept part payment from time to time on account of any taxes due.
11. **THAT** this by-law shall come into force and take effect immediately upon the passing thereof.

Read a first and second time this 13 day of June 2005.

Bryan Martin, Chief Administrative Officer

Mayor Zig Mintha

Read a third time and passed this 13 day of June 2005.

Bryan Martin, Chief Administrative Officer

Mayor Zig Mintha

**CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY
BY-LAW 2005-31**

Property Class	Municipal	County	School	Total
Residential	0.00755869	0.00480146	0.00296000	0.01532015
Multi-Residential	0.01469107	0.00933212	0.00296000	0.02698319
Commercial	0.01371675	0.00871321	0.01926016	0.04169012
-- Vacant Unit/Excess	0.00960173	0.00609925	0.01348211	0.02918309
-- Vacant Land	0.00960173	0.00609925	0.01348211	0.02918309
Industrial	0.02325582	0.01435046	0.02600024	0.06360652
--Vacant Unit/Excess	0.01511628	0.00962022	0.01690016	0.04163666
--Vacant Land	0.01511628	0.00962022	0.01690016	0.04163666
Farmland	0.00188967	0.00120036	0.00074000	0.00383003
Managed Forest	0.00188967	0.00120036	0.00074000	0.00383003