

THE CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY

BY-LAW NO. 2008 - 55

BEING A BY-LAW TO ADOPT ESTIMATES OF ALL SUMS REQUIRED FOR MUNICIPAL PURPOSES DURING THE YEAR AND TO STRIKE THE RATES OF TAXATION FOR THE YEAR 2008 AND AREA RATES FOR WARD 1 AND THE PROPERTY OWNED BY EALTCCKNOWN MUNICIPALLY AS FAIRFIELDS (WARD 2).

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 290 (1) (a) (b) (c) provides that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality and;

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, Section 312, provides that the local municipality shall pass a by-law levying a separate tax rate on the assessment in each property class and;

WHEREAS the Municipal Act, 2001, S.O. 2001, Section 391 (1) (a) (b) (c) provides for the levying of special area rates on a defined area of the Municipality;

NOW THEREFORE the Council of the Corporation of the Township of Bonnechere Valley enacts as follows:

1. THAT the total estimates for general municipal purposes required during the year 2008 totaling \$1,958,511.00 be adopted.

2. THAT the Township of Bonnechere Valley 2008 Municipal Tax Rates attached hereto as Schedule A has been adopted.

3. THAT for the year 2008, the rates required to be applied on the rateable assessment for municipal purposes shall be as follows:

Residential	0.00775857
Multi-Residential	0.01507956
Commercial	0.01407948
Commercial Vacant Unit/Excess Land	0.00985563
Commercial Vacant Land	0.00985563
Industrial	0.02312945
Industrial Vacant Unit/Excess Land	0.01503414
Industrial Vacant Land	0.01503414
Large Industrial	0.02885563
Large Industrial Vacant Unit/Excess Land	0.01875616
Pipeline	0.01034062
Farmland	0.00193964
Managed Forest	0.00193964

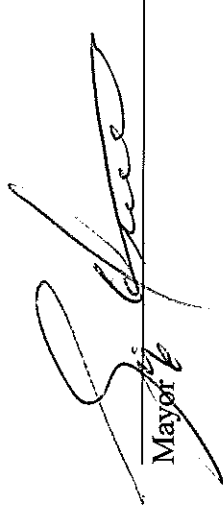
4. NOTWITHSTANDING Section 3, the following area tax rates shall be applicable to the rateable assessment for municipal purposes in the former Village of Eganville (Ward 1) and the property owned by EALTCCK known municipally as Fairfields (Ward 2).

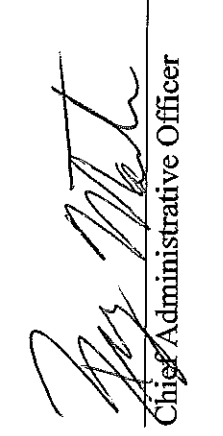
Ward 1	
Residential	0.00047591
Multi-Residential	0.00092497
Commercial	0.00086363
Commercial Vacant Unit/Excess Land	0.00060454
Commercial Vacant Land	0.00060454
Industrial	0.00141875
Industrial Vacant Unit/Excess Land	0.00092219
Industrial Vacant Land	0.00092219
Large Industrial	0.00176999
Large Industrial Vacant Unit/Excess Land	0.00115050
Large Industrial Vacant Land	0.00115050
Farmland	0.00011898
Managed Forest	0.00011898

5. **THAT** all uncapped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2008 but may be paid in four installments being March 30th and May 31st (interim bill), August 29th and October 31th, 2008.
6. **THAT** all capped taxes, including all local improvements and area rates shall be deemed to have been imposed and become due and payable on the first day of January, 2008 but may be paid in four installments being March 31st and May 30th (interim bill), August 29th and October 31st, 2008.
7. **THAT** a penalty shall be imposed for non-payment of taxes on the due date of any installment in the amount of 1.25% of the amount due and unpaid on the first day of each calendar month thereafter in which default continues.
8. **THAT** the Deputy Treasurer is hereby authorized to mail or the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
9. **THAT** taxes are payable at the Township of Bonnechere Valley Office and Bank of Montreal Bridge St, Eganville and the Northern Credit Union Eganville Branch. Telephone Banking through Bank of Montreal, CIBC, Royal Bank, Bank of Nova Scotia, Northern Credit Union, TelePay and National Bank of Canada.
10. **THAT** the Deputy Treasurer and Treasurer are hereby empowered to accept part payment from time to time on account of any taxes due.
11. **THAT** this by-law shall come into force and take effect immediately upon the passing thereof.

Read a first and second time this 20th day of May 2008.

Read a third time and passed this 20th day of May 2008.


Mayor


Chief Administrative Officer

SCHEDULE "A"
CORPORATION OF THE TOWNSHIP OF BONNECHERE VALLEY
BY-LAW 2008 - 55

Property Class	Municipal	County	School	Total
Residential	0.00775857	0.00458997	0.00264000	0.01498854
Multi-Residential	0.01507956	0.00892106	0.00264000	0.02664062
Commercial	0.01407948	0.00832941	0.01793299	0.04034188
-- Vacant Unit/Excess	0.00985563	0.00583059	0.01255309	0.02823931
-- Vacant Land	0.00985563	0.00583059	0.01255309	0.02823931
Industrial	0.02312945	0.01360479	0.02590981	0.06264405
-- Vacant Unit/Excess	0.01503414	0.00884311	0.01684138	0.04071863
-- Vacant Land	0.01503414	0.00884311	0.01684138	0.04071863
Large Industrial	0.02885563	0.01697294	0.03232432	0.07815289
-- Vacant Unit/Excess	0.01875616	0.01103241	0.02101010	0.05079867
-- Vacant Land	0.01875616	0.01103241	0.02101010	0.05079867
Farmland	0.00193964	0.00114749	0.00066000	0.00374713
Managed Forest	0.00193964	0.00114749	0.00066000	0.00374713